

# PRE-QUALIFIED VS PRE-APPROVED

Buyers are often lulled into the mistaken notion that, if a lender pre-qualifies them for a mortgage, they have been pre-approved for a home loan.



A general idea of how much you qualify for.



Provide base info to the lender.



Makes Realtors® & Sellers suspect you are window shopping.



Not strong enough to support a contract or offer.



Can be done digitally or over the phone.



A special amount for which you have been approved.



Lets Realtors® & sellers know you are serious.



Provide financial & employment history to lender.



Pre-approval often required before contract is signed.



Can be done digitally or over the phone.

A pre-qualification is like putting on goggles but not diving in, whereas a pre-approval is a real step towards homeownership. Understanding the difference can help you decide which one you need at this stage of your home buying journey.

**Reach out today!**



**Kimberly Barry**  
NMLS #53711  
Branch Manager

1088 NE Orenco Station Parkway  
Hillsboro, OR 97124

503-515-3087 cell  
503-356-2241 office

[Kimberly.Barry@apmortgage.com](mailto:Kimberly.Barry@apmortgage.com)



**Chris Barry**  
Lic #NMLS #234461  
Sr. Loan Officer

1088 NE Orenco Station Parkway  
Hillsboro, OR 97124

503-515-2309 cell  
503-356-2241 office

[cbarry4449@gmail.com](mailto:cbarry4449@gmail.com)

