

# CONSIDERING A REVERSE MORTGAGE?



## What is a Reverse Mortgage?

This is a unique financial planning tool called a Home Equity Conversion Mortgage or "H.E.C.M." designed for seniors ages 62 and older. It allows you to get equity out of your home in the form of monthly income, an equity line of credit, or a lump sum. All income from the loan is tax-free, to use for any reason or goal you have. You will never have to make a payment on the loan, as long as you live in your home.\* If you do live in your home until your death, your heirs will have the choice to refinance the loan or sell the home and keep any remaining equity.

## How Much Can I Qualify for?

You must have enough equity in your home and meet the minimum income and credit requirements. What you qualify for is based on the youngest age of the borrower(s), the value of your home, the area you live in and the current interest rate.



Call for a no-cost, no-obligation  
Reverse Mortgage quote today!

## Fast Facts

- A Reverse Mortgage can be used to purchase a home or refinance your existing primary residence.
- Bank *DOES NOT* own your home. *You* retain title to your home.
- All Income from a Reverse Mortgage is tax-free.
- FHA insures the loan and protects the borrowers, heirs, estate, and lender from a possible "upside down" situation.
- You can use the money for whatever you chose!
- Ability to keep your home in your living trust.
- No changes to your property taxes.



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